

GOLF MEMBERSHIP 2024 SUMMER PASS T&C'S



MEMBERSHIP TERMS AND CONDITIONS

APPLICANT TO KEEP (IMPORTANT DOCUMENT PLEASE READ)

GENERAL CONDITIONS

This offer of membership is made pursuant to the Offer Document which consists of the Sandhurst Golf Membership Information Brochure (Brochure), these Terms and Conditions, the Application form and the Constitutions of each of Sandhurst Club Limited (the Club) and Sandhurst Holdings (Australia) Limited (the Company).

In the event of any inconsistencies between any of the terms of the Offer Document, the Constitutions of the Club and the Company will prevail.

Each Member is entitled to certain membership benefits depending on the type of Membership that has been issued. Applicants should refer to the Brochure and the Club's and Company's Constitutions which set out the benefits of Memberships in more detail. Copies of these Constitutions are available from the Club or on the Club's website.

Subject to the Club's and Company's Constitutions which set out the benefits of Memberships in more detail, each Member:

- is entitled to play golf at the Golf Courses in accordance with the relevant Membership category and subject to certain exceptions as detailed in the Club's Constitution;
- is exempted from the payment of green fees in respect of the Club's golf courses, noting that Summer Pass Members are not exempt from green fees if they wish to (and are permitted to) play on days outside their Summer Pass Membership;
- is entitled to meals, refreshments and privileges as are provided by the Club for Members, their Guests and anyone else the Club Board admits to the Golf Courses, the Clubhouse and the Club's facilities, at prices determined by the Club Board from time to time. A Member can apply their Club Account towards the payment of meals, refreshments and privileges, but only up to the amount of the Club Account actually paid by that Member; and
- each Member has a limited ability to invite a certain number of Guests to utilise the Golf Courses, the Clubhouse and the Club's facilities, who must comply with the Club's By-laws and Rules, noting that different membership categories have different guest limitations.

SUMMER PASS MEMBERS

A Summer Pass Member may cancel their Membership only in accordance with the Club's Constitution and subject to the payment of all applicable Annual Fees plus any outstanding debt owed to the Club or Company.

A Summer Pass Member:

- will not be permitted, at any time, to transfer or otherwise transmit his or her Membership to any third party;
- cannot lease his or her Membership to any third party;
- is not entitled to nominate a Nominee unless the Club Board otherwise agrees; and
- is not entitled to attend or vote at any Club or Company General Meeting

A Summer Pass Membership entitles the Member to enjoy the rights and privileges of membership of the Club, as set out in the Offer Document and entitles the Member to enjoy certain privileges, subject to the Member continuing to pay the Annual Fees and compliance with the Club's Constitution, By-Laws and Rules.

SUSPENSION OR FORFEITURE OF MEMBERSHIP

The Club Board may suspend a Membership for any period of time it determines if, at any time, the Club Directors form the view that the Member:

- has acted in a way unbecoming of the Club or a Club Member; or
- otherwise owes any money to the Club for a period of 30 days or more including, without limitation, in relation to any unpaid Annual Fees; or
- if the Member breaches any provision of the Club's or the Company's Constitution.

The Membership of a Member will be forfeited immediately without compensation to that Member, and that Member will at that time be removed from the Register of Club Members if:

- in the case of a Platinum or Corporate Shareholder Member the Member ceases to be entitled to be registered as a holder of a Share (in the Company);
- any of the fees payable by the Member remain unpaid for a period greater than two weeks and the Member fails to make suitable arrangements with the Club, in respect of the payment of all outstanding amounts; or
- the Member, following a period of suspension as described above, continues to act in a manner unbecoming of a Club Member.

Please refer to the Company's and Club's Constitutions for further Membership suspension or and/or forfeiture of Membership.

APPLICATION AND FUTURE ISSUES

An Applicant must complete and lodge an Application Form with the Club and Company online. The Applications will be assessed by both the Company and the Club and the Boards of the Club and Company shall be entitled to give priority to Applicants in any order at their own discretion. An Application for a Membership may only be made by an individual who has attained the age of 18 years.

The Club may approve or reject an Application in its absolute discretion, and is not required to provide any reasons for its decision. This assessment will be based upon the information provided in the Application Form and any other source considered appropriate by the Club Board. The Club may also require the Applicant to attend an interview.

The Club reserves the right to withdraw this offer of Membership at any time without notice.

The Company and Club may make future offers of Shares and/ or other forms of Memberships. Nothing will restrict the making of future offers; subject to condition that the maximum number of Memberships that may be offered by the Company and Club is limited under their Constitutions.

Applicants should refer to the Company's and the Club's Constitutions which set out the benefits, privileges and prohibitions of an Individual Member in more detail. The Constitutions can be viewed at the Club located at 75 Sandhurst Boulevard, Sandhurst, or alternatively can be accessed at the Club's website www.sandhurst.com.